



BOARD MEETING
401 Penn Street
Reading, PA 19601
MINUTES
Monday, August 31, 2020

IN ATTENDANCE

Board members present: Robert Jefferson; Joseph Amprey; Anthony Montemurro; Robert S. Natalini

Officer present: Angelo Romaniello (Chief Academic Officer/Principal)

Other staff present: Bryan Gerber; Amy Heinz

Also present: Angel Figueroa, of I-LEAD, Inc.

All attended via Google meet.

Meeting was convened at 4:06 p.m.

1. Opening Items

Mr. Montemurro noted that a quorum was present.

Mr. Montemurro noted that public notices were posted as required; Board is in compliance with the Sunshine Law.

There was the following change to the agenda: there was no Executive Session.

2. Public Comment

There was no public comment.

3. Approval of Minutes

3.01 Action to approve the minutes of the July 13, 2020, open meeting -- MOTION by Mr. Jefferson to approve the minutes; seconded by Dr. Amprey; passed unanimously by roll call vote of all members present.

3.02 Action to approve the minutes of the July 13, 2020, executive session -- MOTION by Mr. Jefferson to approve the minutes; seconded by Dr. Amprey; passed unanimously by roll call vote of all members present.

4. Financial

Mr. Gerber then presented the financial report. The following documents were reviewed and discussed.

Unaudited Statement of Financial Position as of July 31, 2020, With Comparison of June 30, 2020.

Unaudited Statement of Activities, July 2020, Comparison With June 2020.

Unaudited Statement of Financial Activities, July 2020 YTD Compared to July 2019 YTD.

Check Register for the period ending July 31, 2020.

Credit Card Register for the period ending July 31, 2020.

Customers Bank Register for the period ending July 31, 2020.

The Board then took the following action.

MOTION by Mr. Jefferson to adopt resolutions 4.01.01 through 4.01.05 as follows; seconded by Dr. Amprey:

4.01.01 To accept the Financial Report.

4.01.02 To approve the attached unaudited Statement of Financial Position, July 31 2020, With Comparison of June 30, 2020.

4.01.03 To approve the attached unaudited Statement of Activities, July 2020, Comparison With June 2020.

4.01.04 To approve the attached unaudited Statement of Financial Activities, July 2020 YTD Compared to July 2019 YTD.

4.01.05 To approve the transactions set forth in the attached Check, Credit Card, and Customers Bank registers for the period ending July 31, 2020.

Motion passed unanimously by roll call vote of all members present.

Mr. Gerber then presented regarding and the Board discussed expenses to date and projected future expenses for the wind down process.

5. Report of the Chief Academic Officer/Principal

Dr. Romaniello then reported to the Board. He began by commending the staff and Mr. Figueroa, of I-LEAD, Inc., for their work on winding down the school's operations and various staff members' work responding to a variety of onerous demands from the Reading School District. He then presented and the Board discussed the work plan for the remaining academic aspects of the wind down process and the staffing needed to accomplish that work.

6. Administrative/Operations/Legal

The Board then deliberated regarding proposed meeting dates in September and October.

The Board then took the following action.

MOTION by Mr. Jefferson to adopt resolution 6.01.01 as follows; seconded by Dr. Amprey:

6.01.01 To approve the attached schedule of Board of Trustees meetings, dated August 31, 2020.

Motion passed unanimously by roll call vote of all members present.

The Board then deliberated regarding Form PDE418 for the year 2019-2020.

The Board then took the following action.

MOTION by Mr. Jefferson to adopt resolution 6.01.02 as follows; seconded by Dr. Amprey:

6.01.02 To approve the attached Form PDE418 for the year 2019-2020 and direct the administration to submit it.

Motion passed unanimously by roll call vote of all members present.

The Board then deliberated regarding the possibility of and the process for applying to Customers Bank regarding the school's loan pursuant the Payroll Protection Program of the federal CARES Act.

The Board then took the following action.

MOTION by Mr. Jefferson to adopt resolution 6.01.03 as follows; seconded by Dr. Amprey:

6.01.03 To authorize the Chair to submit an application to Customers Bank for forgiveness of all or part of the school's indebtedness thereto by virtue of its loan pursuant to the Payroll Protection Program of the federal CARES Act at such time as the Chair may determine it to be advisable, subject to subsequent ratification of said action by the Board.

Motion passed unanimously by roll call vote of all members present.

7. New Business

There was no new business.

8. Adjournment

MOTION by Mr. Jefferson to adjourn the meeting; seconded by Dr. Amprey; motion passed unanimously by voice vote of all members present.

The meeting was adjourned at 5:55 p.m.

Respectfully submitted,
Robert S. Natalini, Secretary