



401 Penn Street (Board Room)
Reading, PA 19601

BOARD MEETING AGENDA

Monday, May 18, 2020
4:00 pm

1. Opening Items

- 1.01 Welcome
- 1.02 Compliance with Sunshine Law
- 1.03 Changes to the Agenda

2. Public Comment

- 2.01 Public Comment: The Board will receive and review comments emailed to amy.heinz@i-leadusa.org.

3. Approval of Minutes

- 3.01 Action to approve minutes of April 27, 2020, open meeting.
- 3.03 Action to approve minutes of April 27, 2020, executive session.

4. Financial Report -- Bryan Gerber

5. CEO/COO and CAO/Principal's Report -- Angel Figueroa and Angelo Romaniello

Executive Session to receive legal advice from the school's attorney related to ongoing operations and to discuss personnel matters that if held in public would reveal confidential information.

6. Administrative/Operations/Legal

- 6.01 Action to approve items listed.
- 6.02 First reading of 2019-2020 budget.

7. Personnel

- 7.01 Action to approve items listed.

8. New Business

9. Adjournment

2020.05.18 Resolutions/Action Items

4. Financial

4.01.01 To accept the Financial Report.

4.01.02 To approve the attached unaudited Statement of Financial Position, April 30, 2020, With Comparison of March 31, 2020.

4.01.03 To approve the attached unaudited Statement of Activities, April 2020, Comparison With March 2020.

4.01.04 To approve the attached unaudited Statement of Financial Activities, April 2020 YTD Compared to April 2019 YTD and Budget.

4.01.05 To approve the payments set forth in the attached Check and Credit Card Registers for the period ending April 30, 2020.

6. Administrative/Operations/Legal

6.01.01 *Action.* To approve the Global Settlement Agreement, providing for, among other things, the settlement of federal litigation between and among the School and the Reading School District, and local taxing authorities, as presented to the Board, and to authorize the Board Chairman to execute and deliver the Agreement to all necessary parties.

6.01.02 *Action.* To approve the Settlement and Release Agreement with the Reading School District providing for the settlement of claims related to operations of I-LEAD Charter School, as presented to the Board, and to authorize the Board Chairman and Board Secretary to execute and deliver the Agreement to the Reading School District.

7. Personnel

7.01.01 *Action.* To authorize the CEO/COO to determine and to disburse merit-based bonuses to School employees other than the CEO/COO for the 2019-2020 school year, in a total amount not to exceed \$157,600.00.

7.01.02 *Action.* To approve the merit-based payments as set forth on the schedule presented to the Board.